|  |  |  |  |
| --- | --- | --- | --- |
|  | **2008** | **2009** | **2010** |
| Sales | 39,579,436 | 90,066,953 | 137,115,049 |
| Cost of Goods Sold | 33,217,161 | 82,086,981 | 127,497,433 |
| Gross Profit | 6,362,275 | 7,979,972 | 9,617,616 |
| **Gen. Admin. And Marketing Exp.** |  |  |  |
| Salaries | 3,348,000 | 3,515,400 | 3,866,940 |
| Office Equipment | 200,000 | 54,000 | 56,000 |
| Office stationary | 60,000 | 41,470 | 51,291 |
| Travelling | 240,000 | 267,000 | 298,700 |
| Advertising Expenses | 2,000,000 | 1,000,000 | 756000 |
| Deprecation on Motor Vehicle 5% | 40000 | 40000 | 40000 |
| Insurances | 220,000 | 236,000 | 259,430 |
| Interest on Loan 17% | \_ \_ \_ \_ | 593836 | 712,603 |
| Utility Bill (Telephone) | 132,000 | 154,000 | 167,400 |
| Repair and Maintains | 25,000 | 29,000 | 29,903 |
|  |  |  |  |
| **Income Before Tax** | **97,275** | **2,049,266** | **3,379,349** |
| Taxes 20% | 19,455 | 409,853 | 675,870 |
| Net Income | 77,820 | 1,639,413 | 2,703,479 |
|  |  |  |  |

**Balance Sheet**

|  |  |  |  |
| --- | --- | --- | --- |
| **Assets** | **2008** | **2009** | **2010** |
| **Fixed Assets** |  |  |  |
| Land and Building | 12500000 |  |  |
| Furniture | 300000 |  |  |
| Motor Vehicles | 760000 |  |  |
| **Current Assets** |  |  |  |
| Cash in Hand | 80000 |  |  |
| Cash at Bank | 8580745 |  |  |
| Account Receivable | 57893 |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **Liabilities** |  |  |  |
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| **Current Liabilities** |  |  |  |
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